



20 September 2023

Attention: To All Employees of Blasting and Excavating Proprietary Limited (In Business Rescue)

Dear Sir/Madam

RE: NOTICE OF FIRST MEETING OF EMPLOYEES OF BLASTING AND EXCAVATING PROPRIETARY LIMITED (IN BUSINESS RESCUE) ("THE COMPANY"), IN TERMS OF SECTIONS 148 OF THE COMPANIES ACT 71 OF 2008, AS AMENDED

1. As per the correspondence sent to affected persons, the Company was placed in business rescue on 11 September 2023, and Mr. Dongwana was appointed as the business rescue practitioner of the Company.
2. In terms of sections 148(1) and 148(2) of the Companies Act, 71 of 2008, as amended ("the Companies Act"), notice is hereby given to all known employees that the first meeting of employees in respect of the business rescue proceedings of the Company will be convened as set out below:

Date	Tuesday, 26 September 2023
Time	13h00 – 13h30
Venue	Virtual (MICROSOFT TEAMS)
Link	To be provided before the commencement of the meeting on 26 September 2023

3. The agenda for the meeting is as follows;
 - 3.1. Introduction.
 - 3.2. Overview of Business Rescue.
 - 3.3. Reasonable prospects and type of business rescue.
 - 3.4. Submission of proof of claims by employees.
 - 3.5. Formation of an employees' committee.
4. The claim forms for employees to prove their claims are attached hereto and are available at <https://www.basilread.co.za/brpbande.php> . Please note that all claim forms must be submitted to bebusinessrescue@basilread.co.za .

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5. We will continue to keep you apprised of the developments in this matter. All queries, however, can be directed to bebusinessrescue@basilread.co.za, and The Business Rescue will address them in due course.

Yours faithfully

Siviwe X. Dongwana
Business Rescue Practitioner